



An artist's impression of the Elizabeth Rise development.

Picture: SUPPLIED

# Work starts on \$15m makeover

## Elizabeth Henson

GROUNDWORK has begun on a \$15 million housing and retail development of the Elizabeth Downs shopping centre.

Playford Council's development assessment panel last week gave the final approval needed for the "Elizabeth Rise" development – which will include a gated community of 56 townhouses – to proceed.

No time was wasted getting to work on the project, with the Hamblynn Rd pre-

cinct fenced off so work could start installing services. Professionals real estate principal Dean Tripodi, who manages the centre's retail leases, said the local shopkeepers were "very excited about the new development and what that will mean to their respective businesses".

"They'll literally have a hundred or so people living on their doorstep which will be a fantastic injection into the local economy," Mr Tripodi said.

"And naturally, because it

will be the newest, it will be setting the standard for new developments in the area.

"They really haven't seen a development like this before in Elizabeth so it'll be something pretty special."

Mr Tripodi said 36 of the townhouses were being sold off the plan from last Saturday.

The two-bedroom townhouses are priced from \$265,000 to \$285,000.

Elizabeth East shopping centre owner Martin Ayles is planning a similar development at his centre.